



How Holidays Affect CDS Loan Disbursements 2025 Holidays

Central Disbursement Service (CDS) provides a single, seamless point of access for disbursing funds to school partners. However, if ScholarNet and/or financial institutions are closed due to a holiday, it can delay the day school partners receive disbursement funds. Use this document to see when upcoming holidays fall; see when ScholarNet and financial institutions are closed; and determine how the holidays may impact CDS loan disbursements. You'll also see when lenders must send disbursement rosters to CDS for school partners to receive disbursements by specific dates.

Note: If your school's disbursement preferences are set up so that you receive disbursements only on a particular day of the week, you may experience a one-week delay in receiving your disbursements due to the holiday processing schedule. Because the New Year's holiday occurs the week following the Christmas holiday, your school may experience a three-week processing delay, depending on when the holidays fall. Contact the ScholarNet Care Team at (888) 686-6919 or CareTeam@myscholar.net if you have questions or want to change your disbursement schedule for the holidays.

Example: Your school's disbursement preferences are set up so that you receive disbursements only on Wednesdays, and Christmas Day and New Year's Day both occur on a Wednesday. As a result, you experience a three-week processing delay because the holidays fall on subsequent Wednesdays.

Description	For Schools to Receive Disbursements on This Date	Lenders Must Send Their Disbursement Roster to CDS by This Date
New Year's Day – 1/1/25 (Wednesday)		
ScholarNet and financial institutions are closed to observe this holiday. Disbursement funds are not available on 01/01/25 (Wednesday).	12/31/2024 (Tuesday)	10:00 p.m. Central time on 12/27/2024 (Friday)
	01/02/2025 (Thursday)	10:00 p.m. Central time on 12/30/2024 (Monday)
	01/03/2025 (Friday)	10:00 p.m. Central time on 01/01/2025 (Wednesday)
Martin Luther King Jr. Day – 01/20/2025 (Monday)		
ScholarNet is open, but financial institutions may be closed to observe this holiday. Disbursement funds are not available on 01/20/2025 (Monday).	01/17/2025 (Friday)	10:00 p.m. Central time on 01/15/2025 (Wednesday)
	01/21/2025 (Tuesday)	10:00 p.m. Central time on 01/16/2025 (Thursday)
	01/22/2025 (Wednesday)	10:00 p.m. Central time on 01/20/2025 (Monday)



Description	For Schools to Receive Disbursements on This Date	Lenders Must Send Their Disbursement Roster to CDS by This Date
Presidents Day – 02/17/2025 (Monday)		
ScholarNet is open, but financial institutions may be closed to observe this holiday. Disbursement funds are not available on 02/17/2025 (Monday).	02/14/2025 (Friday)	10:00 p.m. Central time on 02/12/2025 (Wednesday)
	02/18/2025 (Tuesday)	10:00 p.m. Central time on 02/13/2025 (Thursday)
	02/19/2025 (Wednesday)	10:00 p.m. Central time on 02/17/2025 (Monday)
Memorial Day – 05/26/2025 (Monday)		
ScholarNet and financial institutions are closed to observe this holiday. Disbursement funds are not available on 05/26/2025 (Monday).	05/23/2025 (Friday)	10:00 p.m. Central time on 05/21/2025 (Wednesday)
	05/27/2025 (Tuesday)	10:00 p.m. Central time on 05/22/2025 (Thursday)
	05/28/2025 (Wednesday)	10:00 p.m. Central time on 05/26/2025 (Monday)
Juneteenth – 06/19/2025 (Thursday)		
ScholarNet is open, but financial institutions may be closed to observe this holiday. Disbursement funds are not available on 06/19/2025 (Thursday).	06/18/2025 (Wednesday)	10:00 p.m. Central time on 06/16/2025 (Monday)
	06/20/2025 (Friday)	10:00 p.m. Central time on 06/17/2025 (Tuesday)
	06/23/2025 (Monday)	10:00 p.m. Central time on 06/19/2025 (Thursday)
Independence Day – 07/04/2025 (Friday)		
ScholarNet and financial institutions are closed to observe this holiday. Disbursement funds are not available on 07/04/2025 (Friday).	07/03/2025 (Thursday)	10:00 p.m. Central time on 07/01/2025 (Tuesday)
	07/07/2025 (Monday)	10:00 p.m. Central time on 07/02/2025 (Wednesday)
	07/08/2025 (Tuesday)	10:00 p.m. Central time on 07/04/2025 (Friday)
Labor Day – 09/01/2025 (Monday)		
ScholarNet and financial institutions are closed to observe this holiday. Disbursement funds are not available on 09/01/2025 (Monday).	08/29/2025 (Friday)	10:00 p.m. Central time on 08/27/2025 (Wednesday)
	09/02/2025 (Tuesday)	10:00 p.m. Central time on 08/28/2025 (Thursday)
	09/03/2025 (Wednesday)	10:00 p.m. Central time on 09/01/2025 (Monday)



Description	For Schools to Receive Disbursements on This Date	Lenders Must Send Their Disbursement Roster to CDS by This Date
Columbus Day - 10/13/2025 (Monday)		
ScholarNet is open, but financial institutions may be closed to observe this holiday. Disbursement funds are not available on 10/13/2025 (Monday).	10/10/2025 (Friday)	10:00 p.m. Central time on 10/08/2025 (Wednesday)
	10/14/2025 (Tuesday)	10:00 p.m. Central time on 10/09/2025 (Thursday)
	10/15/2025 (Wednesday)	10:00 p.m. Central time on 10/13/2025 (Monday)
Veterans Day - 11/11/2025 (Tuesday)		
ScholarNet is open, but financial institutions may be closed to observe this holiday. Disbursement funds are not available on 11/11/2025 (Tuesday).	11/10/2025 (Monday)	10:00 p.m. Central time on 11/06/2025 (Thursday)
	11/12/2025 (Wednesday)	10:00 p.m. Central time on 11/07/2025 (Friday)
	11/13/2025 (Thursday)	10:00 p.m. Central time on 11/11/2025 (Tuesday)
Thanksgiving – 11/27/2025 (Thursday)		
ScholarNet and financial institutions are closed to observe this holiday. Disbursement funds are not available on 11/27/2025 (Thursday).	11/26/2025 (Wednesday)	10:00 p.m. Central time on 11/24/2025 (Monday)
	11/28/2025 (Friday)	10:00 p.m. Central time on 11/25/2025 (Tuesday)
	12/01/2025 (Monday)	10:00 p.m. Central time on 11/27/2025 (Thursday)
Christmas Day – 12/25/2025 (Thursday)		
ScholarNet and financial institutions are closed to observe this holiday. Disbursement funds are not available on 12/25/2025 (Thursday).	12/24/2025 (Wednesday)	10:00 p.m. Central time on 12/22/2025 (Monday)
	12/26/2025 (Friday)	10:00 p.m. Central time on 12/23/2025 (Tuesday)
	12/29/2025 (Monday)	10:00 p.m. Central time on 12/25/2025 (Thursday)



2025 Holidays

Standard Federal Reserve Bank Holidays

Holiday	2025
New Year's Day	January 1
Martin Luther King Jr. Day	January 20
Presidents Day	February 17
Memorial Day	May 26
Juneteenth National	June 19
Independence Day	July 4
Labor Day	September 1
Columbus Day	October 13
Veterans Day	November 11
Thanksgiving Day	November 27
Christmas Day	December 25

*For holidays falling on Saturday, Federal Reserve Banks and Branches will be open the preceding Friday.

**For holidays falling on Sunday, Federal Reserve Banks and Branches will be closed the following Monday.

